



The Mathematical Association of Western Australia (Incorporated)

2022 Annual General Meeting (Hybrid)

Thursday 28 April 2022 @ 6:30pm

Location: 12 Cobbler Place Mirrabooka and Zoom Meeting

Vision

A Western Australian community that understands and values mathematics

'For Teachers, For Students, For Families, For WA'

Mission

To provide leadership for improving the quality of mathematics education across Western Australia.

Strategic Goals 2020-2024

MAWA aims to

- Advocate for quality mathematics education by engaging with an increasing membership base, key stakeholders, and the wider community
- Encourage and support schools and families to actively promote student engagement with a range of student activities
- Support mathematical professional learning communities across Western Australia to build capacity by providing high quality resources and professional learning opportunities
- Streamline and improve governance, management, and operations

1. Opening of Meeting and Welcome

Meeting opened at 6:32pm

2. Attendance and Apologies

Attendees:

Face-to-Face: John West, Barry Kissane, Jack Bana, Paul Brown, Rom Cirillo, Norm Hoffman, Anna Ritzema, Alan Sadler, Lesley Stoffels, Sheila Byfield, Joli Mendez

Virtually: Rob Berwick, Donna Buckley, Suzie Harman, Gregory Hine, Nyree McDonald, Kylie Offer, Leith Pavlinovich, Julie Richards, Paul Swan, Rachel Theunissen, Di Tomazos, Marcela Pasquini, Dion Alfonsi, Rachael Whitney-Smith, Sarah Barnes, Ian Hailes, Paula McMahon, Sheila Griffin

Apologies: Lorraine Day

3. Confirmation of Minutes of previous Annual General Meeting

Business Arising from previous Annual General Meeting

- a. Value of property on 2021 balance sheet.

Information sought from accountant about if value of 12 Cobbler Place Mirrabooka should be listed at market value on the balance sheet. The information below, shown to members, is the related sections that relate to the implications from an accounting and tax perspective. It should be noted that the building is currently insured (2022) at \$750K.

Based on the purchase price and a current market value of \$700k, the MAWA offices have appreciated by 8.9% p.a. over 29 years and removed office rental costs.

The Australian Accounting Standards Board's compiled standard for Property, Plant and Equipment and extracted the following for you [AASB116](#)

Para 31

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

Para 34

The frequency of revaluations depends upon the changes in fair values of the items of property, plant and equipment being revalued. When the fair value of a revalued asset differs materially from its carrying amount, a further revaluation is required. Some items of property, plant and equipment experience significant and volatile changes in fair value, thus necessitating annual revaluation. Such frequent revaluations are unnecessary for items of property, plant and equipment with only insignificant changes in fair value. Instead, it may be necessary to revalue the item only every three or five years

Para 39

If an asset's carrying amount is increased as a result of a revaluation, the increase shall be recognised in other comprehensive income and accumulated in equity under the heading of revaluation surplus. However, the increase shall be recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss.

Executive Committee Recommendation – to make no changes to the balance sheet and information to be prepared for the August board meeting and 2022 AGM.

Confirmation of Minutes of previous Annual General Meeting

Mover: Barry Kissane

Secunder: Lesley Stoffels

4. Presentation of Annual Report by the President

The 2022 Annual Report was presented to the members by the President and the following comments made by him:

- All face-to-face events were conducted in 2021 despite some re-scheduling and impacts of COVID
- The growth in institutional memberships see MAWA returning to pre-COVID numbers. There has been a 50% increase in the number of family members.
- The work MAWA has done in publications, outreach and the maths expo has been outstanding in 2021.
- The number of schools applying for and being recognised as Maths Active Schools has grown significantly in the past four years.

Members acknowledged the high quality of the reports and the presentation of the publications. Congratulations to all involved.

Recognition of the high level of activity of the association has achieved over the past 12-months, especially given the ongoing issues with the pandemic.

5. Treasurer's Report

MAWA is in a sound financial position and achieved a modest profit, largely due to government stimulus and investment returns. We have focused on the mathematics services we are offering the Western Australia community. Treasurer's comments:

- Employee benefit and employee entitlements expenses increased due to appointment of a new part-time staff member to oversee student activities.

- Difference between 2020 and 2021 depreciation is due to most equipment has been fully depreciated and minimal new equipment purchased.
- Income received in advance is the 2022 WAMPSP fees that are collected in 2021.

Request for renaming of two headings in the financial report – received income to investment income and BT Panorama to Investment portfolio.

Paul Brown raised the issue that their return on invested funds seemed disappointingly low, and then a detailed discussion outlining suggestions and the current investment strategy. Requested that the finance committee look at increasing the investment in shares and bond over cash. However, getting appropriate advice will be required.

Mover: Julie Richards

Secunder: Jack Bana

6. Special Business

- changes to constitution Executive Officer

Discussion that changes need to be made regarding the inconsistency of the working of the election of president and treasurer. Wording as presented was not suitable.

However, agreement that having the constitution reviewed by a professional was needed. The review will be done before the 2023 AGM.

7. Election of President and Treasurer

Paula McMahon took over chairing the meeting for the elections.

Nomination received from John West for the position of president. Nomination accepted.

Nomination received from Rom Cirillo for the position of treasurer. Nomination accepted.

Congratulations to both.

8. Appointments to the MAWA Board

MAWA Executive reviewed all applications to become MAWA Board Directors.

Congratulation to Sheila Griffin, Joli Mendez and Alan Sadler who will join the MAWA board for the next two years.

9. Vote of thanks to outgoing Board Directors

Acknowledgement and presentation of certificates for outgoing board directors: Donna Buckley, Wendy Pero, Dion Alfonsi and Lesley Stoffels. Each director thanked MAWA for the opportunities.

10. Appointments to MAWA Committees – Student Activities, Conference, Publications, Marketing

- Kylie Offer and Natalie Dowd have joined the student activities committee.
- Ann Julian and Emmanuel Obanijesu have joined the conference committee.

Welcome to these new committee members and thank you for your support of MAWA.

11. Vote of thanks to outgoing MAWA Committee members

12. Closure: Meeting closed at 7:45pm

