

# AGM MINUTES

**Mathematical Association of Western Australia (Inc)  
Annual General Meeting**

**Location: MAWA Office  
12 Cobbler Place Mirrabooka and Via Zoom**

**Date/Time: Tuesday 20 April 2021 @ 6.30 pm**

1. Opening of Meeting

6:40pm

2. Attendance and Apologies

Attendees: Face-to-face

Paul Brown, Barry Kissane, Leith Pavlinovich, Suzie Harman, Paula McMahon, Jack Bana, Wendy Pero, Lesley Stoffels, John West, Sheila Byfield, Barry Bastow, Alan Sadler, Kat McGill, Marcela Pasquini, Tom Love

Attendees: Virtual

Ian Hailes, Kylie Jones, Rob Berwick, Dion Alfonsi, Rom Cirillo, Lorraine Day, Julie Richards, Donna Buckley, Rachael Whitney-Smith

Apologies: Greg Hurn, Samuel Glass, Tim Riessen

3. Confirmation of Minutes of previous Annual General Meeting

Correction that is Special business item 6. It should read immediate past president and not immediate pasted president.

Mover: Barry Kissane

Seconder: Julie Richards

4. Presentation of Annual Report by the President

Welcome to everyone and thank you for embracing the presentation of our AGM via zoom. We introduced the new format for the annual report at last year's AGM.

2020 was a very challenging year for the association. We finished the year in a relatively strong position thanks to the government stimulus package, we received Job Keeper for six months, various tax incentives and a credit from Western Power.

Thanks to the Board and Finance committee for ensuring that expenditure was carefully monitored over the year.



Comment: The Annual Report format and presentation is excellent. Acknowledgement to the MAWA staff and all contributors to the annual report.

## 5. Treasurer's Report

Interest is down in 2020 due to the state of the economy. The Job Keeper and stimulus payments are clearly shown as a separate line item. Costs associated with staff are greater than previous year due to an increase in staff numbers. Administration expenses are down due to carefully management by the office staff.

The overall surplus is \$49 466.

Inventory has been reduced due to the clearing of older stock. \$100K was invested in a BT Panorama. This account type and investments were chosen after the substantial research AAMT did to invest a \$4 million bequest. The set-up cost was \$550. The investment is showing about 2% return in the first quarter of 2021.

Question – Has MAWA had financial advice about what to do with the nearly \$1 million cash. **MAWA with the assistance of a financial advisor from Perpetual have created an Investment Policy Statement. This document was considered extensively by the finance and executive committee before being presented to the board. The board endorsed the process that was undertaken to establish this policy. The advice was to have a account that money is on call. This is the CUA account as shown on the financial documentation.**

Question – Did MAWA pay for the financial advice. **No, we were not charge for the financial advice.**

Income in advance is the monies received in 2020 for WAMPSP that is then used in 2021 to pay the teachers who conduct the classes.

Question – Value of the land and building has not changed. Is the building insured for more than this? **The building is valued at more than the \$192K stated on the balance sheet.**

### Actions:

Executive Officer to obtain information on insured value and report to the finance committee and then the board.

Executive Office to determine the impact for the finances of the Association and implication to the ATO if the value of the land and building is increased market value with the auditors.

Members would like the board to consider having the building valued and understand that there is a cost of approximately \$1000 to have this done.

JW

Mover: Barry Bastow

Secunder: Barry Kissane

6. Special Business – changes to constitution

Section 5 Memberships

5.1.1.1.1. to be changed to

5.1.2.1.6

Any person who has rendered outstanding service, **in the judgement of the Board**, to the Association.

5.1.2.1.6.1 to be change to

Upon the recommendation of the Board, Life Membership may be conferred upon ~~an Individual Member~~ **any person who has rendered outstanding service.**

In favour 23 of 23 voters this represents 100% of the meeting, therefore changes passed.

5.3 Entitlements

After discussion about register of members and how this is stored. The members would like to have further information as to if this needs to be included as part of the incorporation act.

**Action:**

**Executive Officer to investigate and if needed changes can be put forward at the 2022 AGM.**

7. Appointments to MAWA Board

An application to the join the board was received by Julie Richards. The Executive committee reviewed and endorsed the application. Congratulations to Julie

8. Vote of thanks to outgoing Board Directors

MAWA would like to acknowledge the contributions of Wendy Pero in her role as board director. We are pleased that Wendy will still be engaged with MAWA as our conference convenor.

9. Appointments to MAWA Committees

An application from Wendy Pero has been received to continue with the MAWA conference committee.

10. Vote of thanks to outgoing MAWA committee members.

MAWA would like to acknowledge the contributions of Trish Paxton in her role as a conference committee member for the last three years. We wish Trish all the best for the future.

11. General Business

Raised was the perception, from limited conversations, that the type of investigations required in the upper school ATAR courses are deterring students from taking mathematics. Should MAWA be taking an advocate role for this issue.

*W*

Comment by Executive Officer

This issue has been flagged and is on the agenda for the May meeting. It is not the only issue that is currently come to our attention.

12. Closure: 7:50pm

*JL West*

Signature

*14/05/21*

Date

Dr John West  
MAWA President